

PRESS RELEASE

Olinn, a European professional equipment management group, announces the acquisition of Rentys, a specialist in operational leasing based in Belgium.

Rentys and Olinn adopt Belgium's motto: "Unity makes strength".

Neuilly-Sur-Seine, France, 18 January 2021 – Olinn, a specialist in equipment management and financing solutions (sourcing, operational leasing, stock management, fleet management, refurbishment, recycling) in the IT, mobile telephony, vehicle, medical equipment and manufacturing sectors, announces the acquisition of **Rentys**, an independent leader in operational leasing based in Belgium.

Founded in 2001 by **Christophe Maréchal**, Rentys has enjoyed regular growth while expanding into IT operational leasing for the Private Business and Public Institution market and has already funded more than 150 million euros' worth of technological equipment.

Olinn currently has 200 employees generating nearly 175m in turnover and managing more than 500m of assets in Europe. To build a closer partnership with its customers, Olinn has expanded its geographic coverage throughout France, and has added six European subsidiaries in Belgium, Luxembourg, Switzerland, Germany, Italy and Spain.

This acquisition is part of the Group's development strategy and will turn Olinn into a leading provider of operational leasing in Belgium, with nearly 800 customers and 40 million euros of technological assets under management.

Christophe Maréchal, CEO of Rentys: "We are very happy to be joining the Olinn Group. Combining our respective skills will allow us to quickly provide new solutions and new services to all of our customers. Like many of our colleagues in Europe, we realised that we needed to enter a new phase in order to consolidate our position and continue our development. The idea of joining forces with Olinn arose naturally."

Arnaud Deymier, CEO of Olinn Group: "With Rentys, the Olinn Group is gaining expertise that is unmatched in Belgium, as well as strong relationships with partners, customers and financial institutions. Combining our offerings and skills will allow us to sustain both companies' activities, increase our visibility, and create the conditions for strong growth, thanks to our dynamic and dedicated team."

Both entities' sales teams will be placed under the responsibility of Anais Wibrin, **Olinn** Belgium manager, and will be grouped together on the current **Rentys** site in Louvain La Neuve.

Anais Wibrin, Manager Olinn Belgium: "By joining forces, we will be in a better position to meet the evolving needs of our customers, while strengthening and expanding our offerings. We have a good variety and a nice balance of skills, which is key to our success. It is our differences that will make this merger worthwhile."